



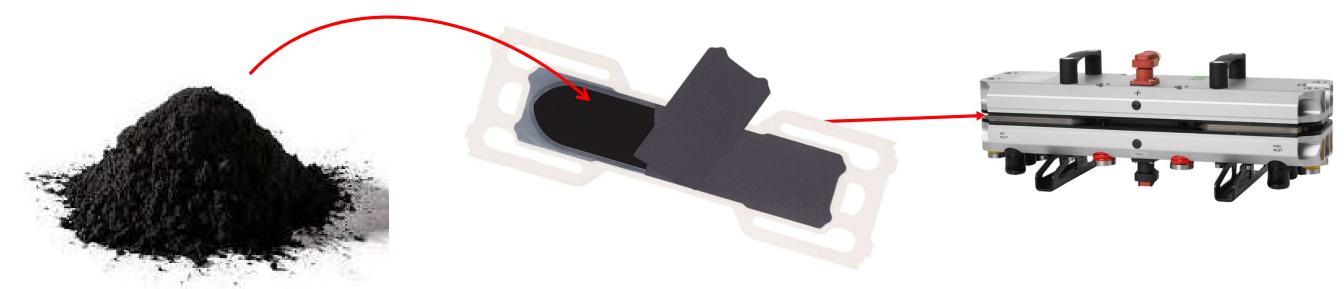
O E L C I B U S

CATALYSE THE FUTURE

info@celcibus.com

Patric Stafshede, CEO Cleantech Scandinavia, Malmö November, 2021

The heart of the fuel cell stack is the catalyst



Catalyst powder

Membrane electrode assembly (MEA)

Fuel cell stack



Fuel cells can supply electricity and heat for different purposes



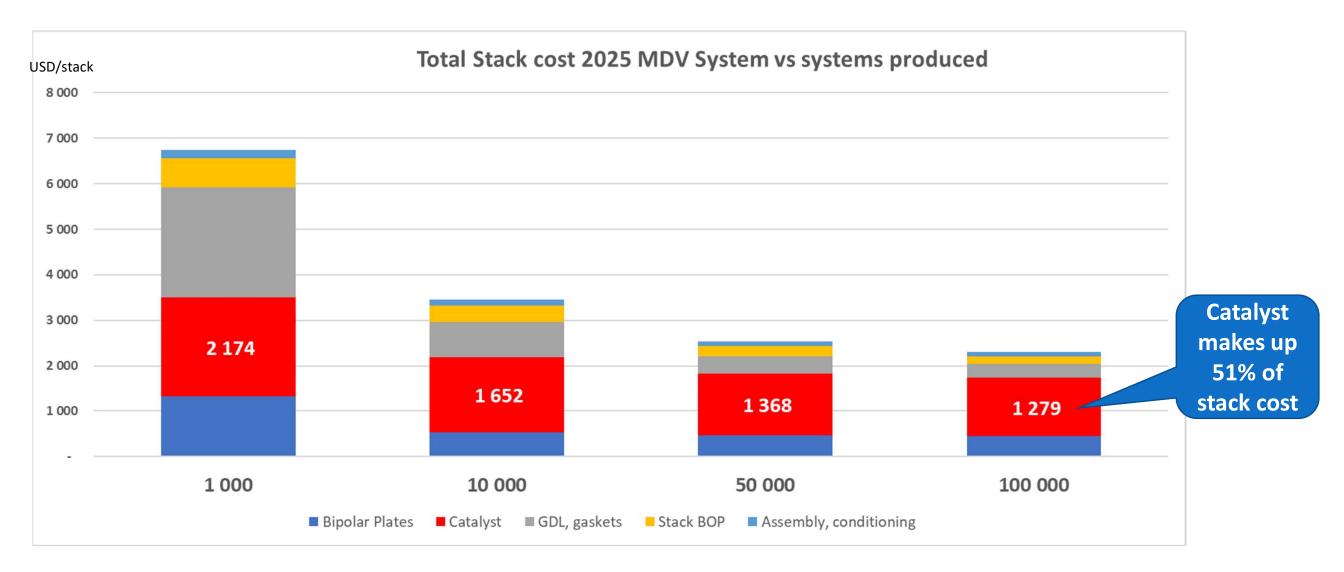
Combined heat and power needs for buildings

Transportation industry

Back-up and peak shaving

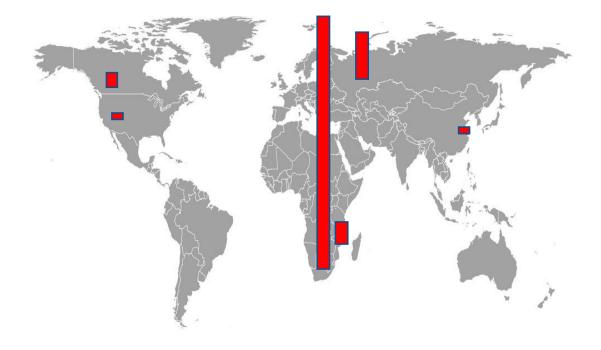


Economies of scale does not apply to the fuel cell catalyst



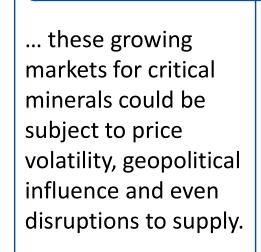
CELCIBUS

Price and access to critical raw material depend on global supply chains, and mining conditions



Concentrated platinum supply

More than 90% from South Africa, Zimbabwe and Russia



-Dr. Fatih Birol, Executive Director, IEA May, 2021 \bigcirc

Europe's transition to climate neutrality could replace today's reliance on fossil fuels with one on raw materials.

-EU Commision communication Sep, 2020



Celcibus' catalyst eliminates the need for platinum in the cathode



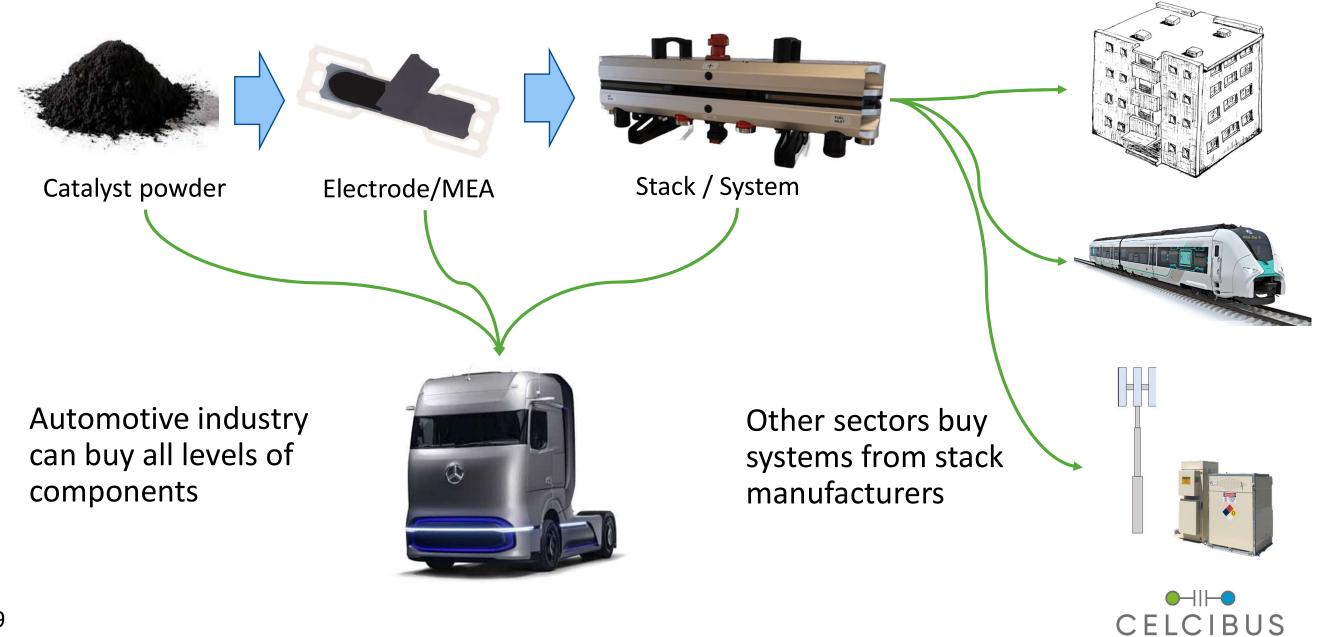


- Patented recipe and applications
- Biology inspired active site
 - increased activity
 - excellent selectivity

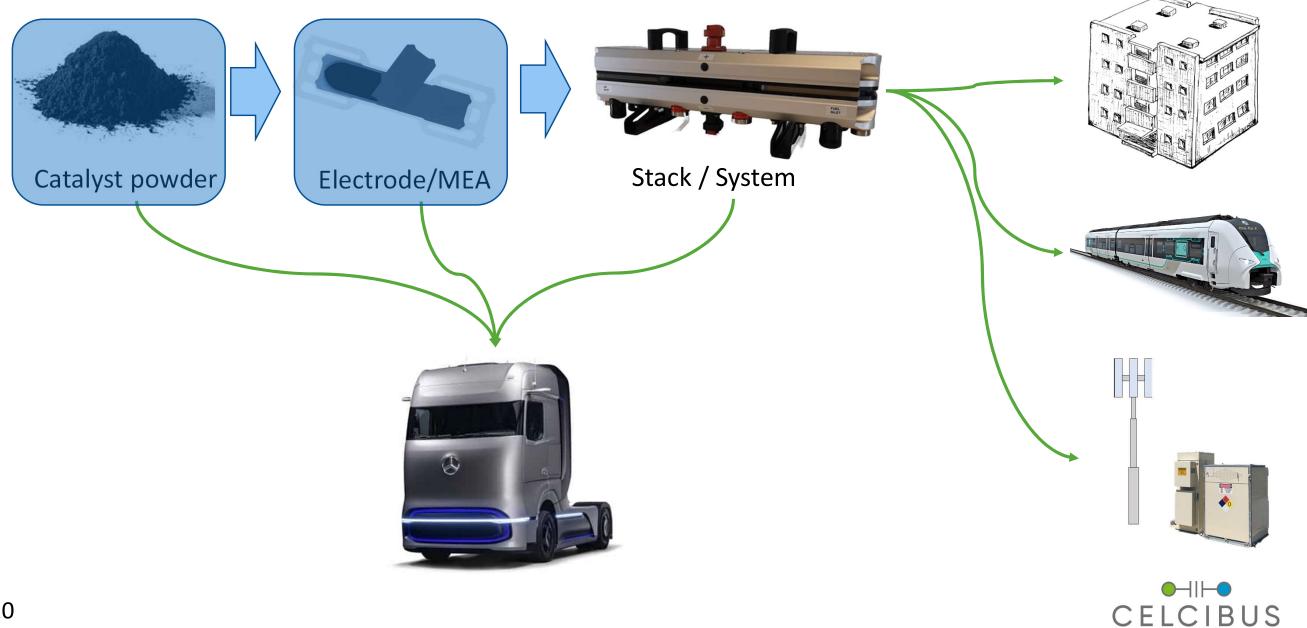
Raw material available and sustainable
Up to 30% lower cost on stack level



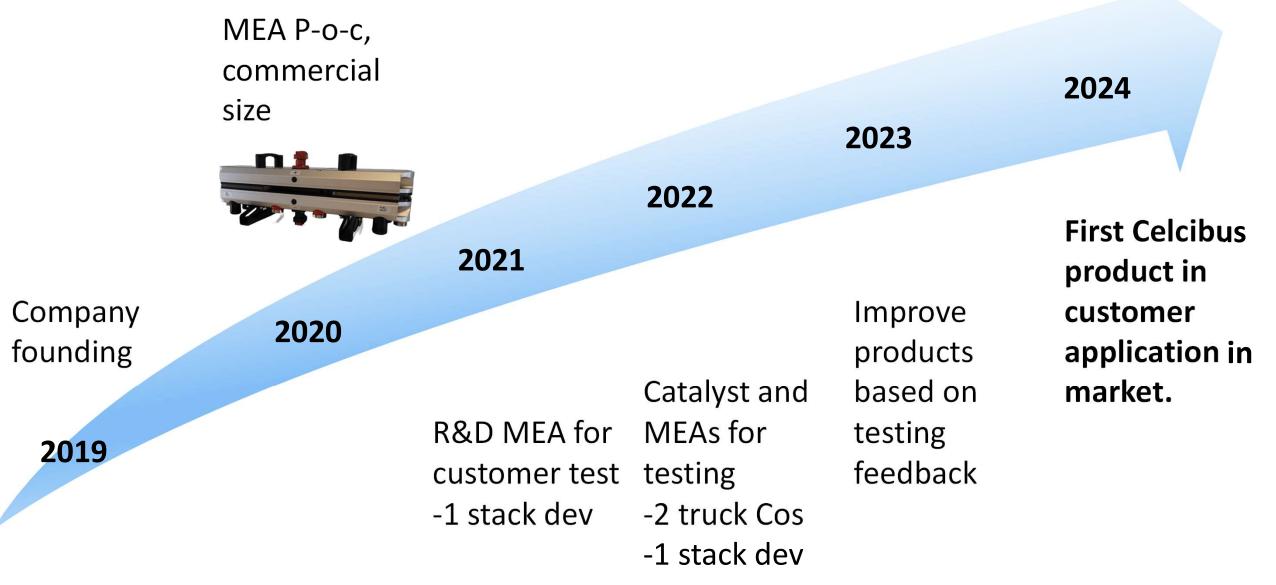
Different market segments have different interests



With Powder and MEA as products, Celcibus can serve all segments



Our roadmap aims for commercialization by 2024





Committed and competent team

Board:







Torkel Elgh, Chairman

Industrialist and hydrogen devotee

- Chairman of AlfaWall AB and Perimed AB
- Head of global logistics at Electrolux AB (prev.)
- VP and head of logistics Wallenius Wilhelmsen (prev.)

Sten Persson

Serial entrepreneur and energy start-up developer Erik Strömgvist

Industrialist and process scale-up

Anders Palmqvist (co-founder, see right box)

Executive management and Partner Mgmt:



Patric Stafshede, CEO

Business Dev/Proj mgmt

MSc ChemEng, MBA



Dr. Sara Erkfeldt, Proj Mgr Partner managment

- PhD Materials Science
- Global product dev, Volvo Trucks

Technology Development leadership:





Prof. Anders Palmqvist, founder Catalyst specialist, inventor

- Professor, Materials Chemistry
- VP Research at Chalmers

Dr. Lisa Palmqvist, founder

- Deposition (printing) expert
- PhD, Materials Science
- Colloidal processing R&D

Research and Development team:



Dr. Jessica Hernandez

- PhD, Chemical Sciences // Synthesis studies in Marseilles
- **Dr. Walter Rosas**
- PhD, Materials Science Platinum-free fc catalyst
- Dr. Tae-Hyun Kim (in Korea)
- PhD, Fuel cell modeling and testing

Parasto Moameni

- MSc, Material Chemistry // Prod dev., Volvo Trucks
- Dr. Adriano Gomes (Jan '22)
- Ind. PhD with AkzoNobel // Research eng. Electrochem. Nouryon



Financing needed for reaching viability milestones

New equity issuance to cover through September, 2022

- 800 kEUR @ 3.5 MEUR pre-money valuation

Viability milestones for execution no later than Q2, 2022

- First sale of catalyst powder for testing by global automotive OEM in Asia
- First sale of MEA for testing by global truck OEM in Europe
- Verification of product performance development in second stack by PowerCell
- First test of MEA by European stack developer of stationary applications
- All process steps from catalyst synthesis to MEA prototype proven at own facility



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