AQUABATTERY Introduction

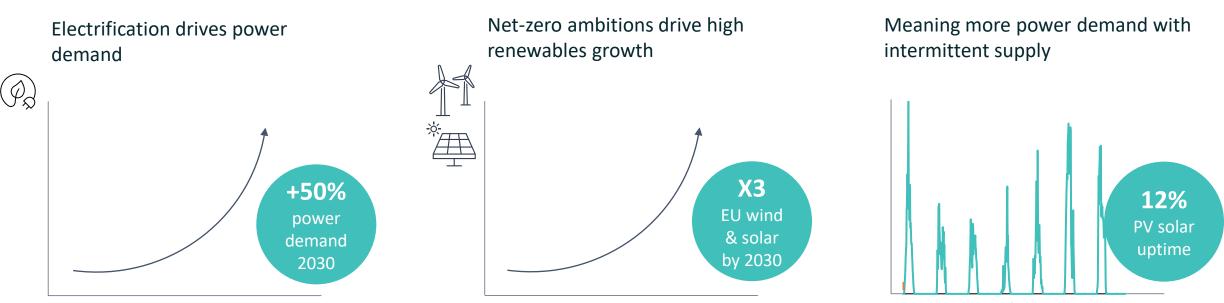
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Strictly private & confidential

AQUABATTERY empowers net-zero system by providing the world's most scalable, safe and sustainable long duration energy storage solution





Solar production profile





Security of supply issues threaten business continuity

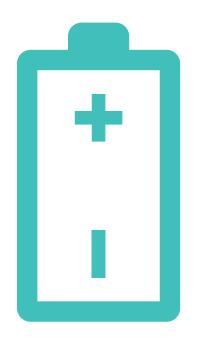
High reliance on intermittent renewables raises security of supply concerns, and with that business continuity



Grid congestion & reliability hinder business growth

~10% curtailment and ~€600bln needed grid expansion in EU impossible – making the grid unreliable to support business growth

ENERY STORAGE SOLUTIONS ADDRESS THESE ISSUES AND MORE



Ensure security of supply & autonomy

Optimize value from own renewable assets

- Lower reliance on grid
- Own back-up facilities
- Reduced energy & grid costs
- Additional revenue streams

Reduce business' carbon emissions

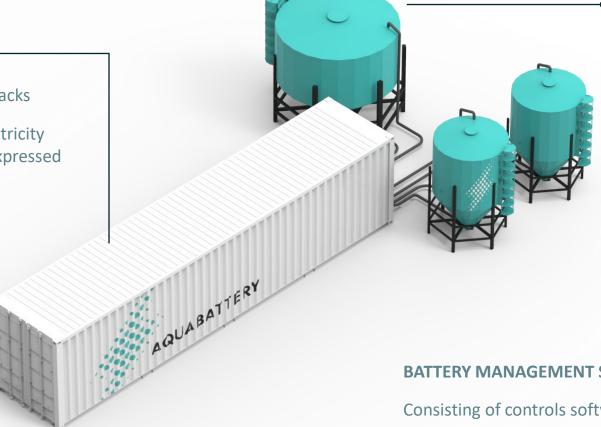
• More renewable energy consumed

OUR STORAGE SOLUTION: STORING ENERGY IN TABLE SALT & WATER

POWER MODULE

Consisting of membrane stacks

determines amount of electricity deliverable at discharge (expressed in KW / MW)



ENERGY MODULE

Consisting of reservoirs with saltwater, base and acid solutions

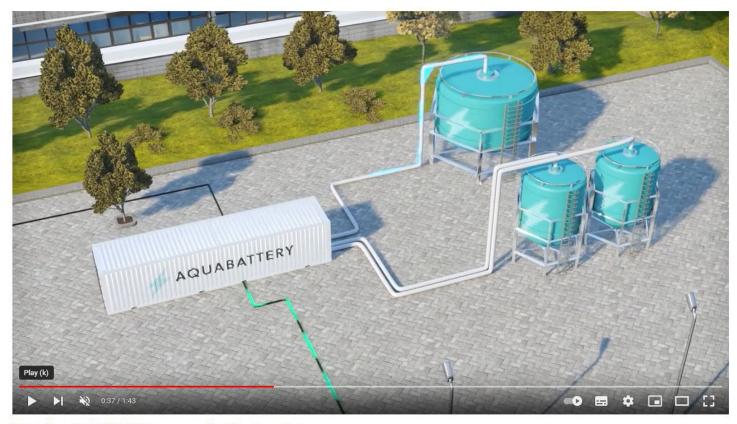
determines amount of electricity contained within the system, and constitutes the duration of electricity delivery (expressed in KWh / MWh)

BATTERY MANAGEMENT SYSTEM (BMS)

Consisting of controls software

to monitor and control system operations







Watch the video by clicking the image (opens in YouTube)

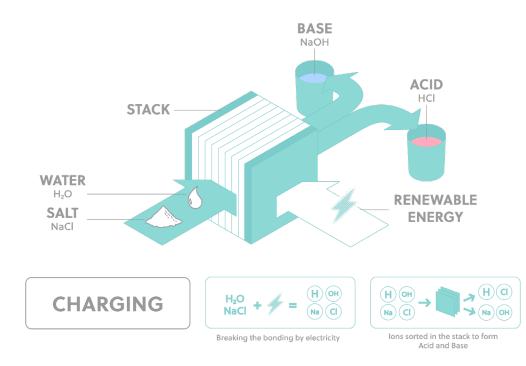
Watch How AQUABATTERY Empowers a Net-Zero Power System



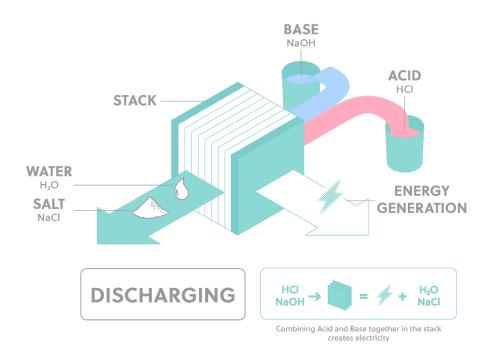
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CHARGING AND DISCHARGING IN THE AQUABATTERY EXPLAINED

Charging

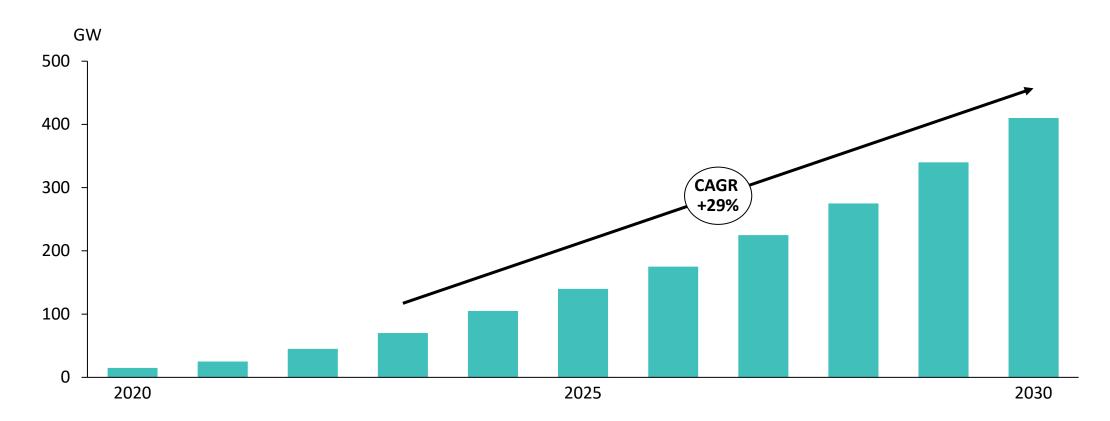


Discharging





Global installed storage capacity¹⁾



... IT'S CRUCIAL TO MAKE RESPONSIBLE STORAGE CHOICES (2/2)

Current storage technologies face safety ...

... and supply chain issues ²⁾

Tesla 'big battery' fire fuels concerns over lithium risks

Latest incident comes as utilities around the world increasingly rely on lithium-ion to store renewable energy

Financial Times

Illinois EPA Asks For Legal Action Against Business at Center of Morris Battery Fire

Nearly 100 tons of lithium batteries were involved in the large industrial fire in Morris Tuesday that led to emergency exacuations and a large-scale response as authorities warned of "highly poisonous" and "very deadly" fumes.

NBCChicago

Rising deployment of clean energy technologies is set to supercharge demand for critical minerals

International Energy Association

Mineral demand for storage in the SDS grows by over 30 times between 2020 and 2040, with demand for nickel and cobalt growing by 140 times and 70 times respectively

International Energy Association

WHAT MAKES STORING ENERGY IN TABLE SALT AND WATER SO POWERFUL?

Affordable

Competitive levelised cost of storage (LCOS) due to low material cost, combined with 20-year durability without degradation

Safe

No fire and explosion hazards to people, operations and environment. Our reliance on non-flammable and non-toxic materials makes it highly suitable for use in close proximity to populated areas, critical infrastructure and industrial operations.

Infinitely scalable

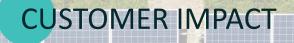
Increasing storage duration is as simple as adding reservoirs with table salt and water; materials that are cheap and available at any time

Flexible (>8 hours)

AQUABATTERY can be dimensioned flexibly, based on customer needs because power and energy capacity can be scaled separately. Our system is suitable to store energy anywhere from 8 to 100 hours, at KW to MW scale.

Sustainable

Our environmental impact is significantly lower vs. alternative batteries because we rely on abundantly, locally available, non-critical material. Our solution can be recycled at the end of life. Making our supply chain reliable and responsible.







Energy & grid cost reduction



up to **80%**

extra CO2 emissions reduction (vs. PV only)



Self sufficiency increase

2x



"AQUABATTERY is one of Europe's breakthrough technologies and game changing innovations"

European Innovation Council

OUR PROPRIETARY TECHNOLOGY IS PROVEN AND ROBUST

Globally Patented	2 patents re. method and process to use bipolar membranes to store energy; 2 more coming ¹⁾	
9 years R&D and tech development	3 in-field pilots; 20+ scientific publications on our technology by the founding team & partners	
Award winning	World ENERGY STORAGE 2023 Innovation Award 202: Winner Herman Innovation Award 202: Winner Herman Award Award Runner-up NRG battle	
	Accenture INNOVATION AWARDS V Winner Accenture Award Circular Economy Circular Economy Circ	
Trusted partnerships	Imperial College Scheelectric Fullelft	
€10m public funds raised	European Commission Limate-KIC	



2017



Pilot I: Green Village Delft, NL Size: 1 kW/ 10kWh

- Partner: green Village, TU Delft
- Below par-performance from offthe-shelve stacks drove decision to develop stack in-house
- Energy storage in concentrated salt water and fresh water has low energy density. Decision to store energy in acid and base



Pilot II: Pantelleria, IT Size: 1kW/7 kWh (new technology)

- Partner: local energy company S.MED.E. Pantelleria
- Storing energy in acid and base from salt water improved energy density significantly
- Control method not optimal
- 50% of energy components purchased locally at site, showcasing local scalability

2022-2023



Pilot III: WSRL, Gorinchem NL Size: 1 KW/30 kWh

- Partner: Waterschap Rivierenland (WSRL, Dutch water board)
- Improved control methodology; power electronics enhancement opportunities identified for better performance
- Pilot ongoing



Sweetspot duration	>8 hours
Levelized Cost of Storage (LCOS)	€0,05 / KWh (12hr system, 10.000 cycles)
Lifetime	>10.000 cycles
Energy Density	25 KWh/m ³
Power Density	10 KW/m ³
Round Trip Efficiency (RTE)	70%
Degradation	None
Core battery elements used	Water, table salt







Umut Aktas Manufacturing manager

Yorick Baljeu Process engineer



Dr Jiajun Cen CEO & co-founder



Emil Goosen COO & co-founder



Samir den Haan Mechanical engineer



Caroline Hall

Office manager



Eric Hogervorst Software engineer



Balint Horvath



Rohit Kanungo Business development manager Product development manager

10 10

Jessica Kolf Office assistant



Maitry Phukan R&D engineer



Schao Shang Design engineer



Janneke Tjon Pian Gi CCO



Jelle Zeilstra **Electrical engineer**

Our team driven to make the world a better place by empowering a net-zero world

LET'S EMPOWER NET ZERO TOGETHER



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